

### Gardner Denver: Protecting Businesses from Natural Disasters<sup>1</sup>



Businesses and residents in the town of Quincy, Illinois, U.S., have an added measure of security from the floodwaters of the Mississippi River, thanks to a flood wall system constructed by KKR portfolio company Gardner Denver along with KKR, KKR Capstone,<sup>2</sup> and other local businesses and organizations.

Areas of downtown Quincy, including Gardner Denver's manufacturing facility, have been hit by several major floods, including the Great Flood of 1993. This flood extensively damaged businesses and industries when the river crested at a record 32 feet. In 2008, another significant flood submerged much of Quincy's riverfront. Fighting the more severe floods has cost millions of dollars in damage, lost production, and rising insurance rates.

With the support of KKR and KKR Capstone, Gardner Denver recently completed an extension of a flood wall system designed to protect both its manufacturing facility as well as areas of downtown Quincy. KKR Capstone identified the flood risk during diligence and, with the industry team's support, approached the company about making a capital expenditure investment. KKR Capstone partnered with the Gardner Denver team to determine that the \$1.65 million investment could be paid back quickly through lowered insurance premiums and reduced costs associated with damage control. Together, the teams worked to get the project approved and completed on time and on budget.

Throughout the planning and construction, Gardner Denver collaborated with KKR, KKR Capstone, local government officials, and nonprofit organizations to complete the much-needed project.

<sup>1</sup> The above highlights a company that KKR believes most represents providing value to its community and is for illustrative purposes only. This is not representative of all investments made by KKR Funds, and it should not be assumed that any investment in the company identified was or will be profitable.

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