

Banyan Nation: Supporting Recycling in Indian Cities*



KKR's third pro bono impact investing assistance project supported a social enterprise working to root out inefficiencies in India's recycling value chain. Banyan Nation ("Banyan") works to change the way India recycles and thinks about plastics, waste management, and sustainability. The business also provides its employees, largely women from nearby slums, with economic opportunity, health care, and retirement benefits.

KKR executives teamed up with Impact Investment Exchange (IIX) and Impact Investment Shujog (Shujog) to provide pro bono consulting services for Banyan's efforts to scale its operations and quantify its social impact to attract third-party financing.

With our joint assistance, Banyan secured \$800,000 in funding. Moving forward, Banyan aims to double its factory workforce, from 10 to 20, and expand its facilities to save 2,760 tons of virgin plastic in 2016, up from 360 tons in 2015.

* Banyan Nation is not a KKR portfolio company.