

Calvin Capital: Expanding Smart Metering Across the UK*



Nations around the world are responding to climate change by designing and implementing policies for a carbon-constrained future. In the UK, a new government initiative requires that all traditional domestic meters be replaced with smart meters by 2020. Calvin Capital (“Calvin”), a leading provider of gas and electricity meters in the UK, is positioned to support this plan. Calvin has installed in excess of 2 million smart meters, which allow consumers to control their energy use and adopt energy efficient measures, thereby reducing their carbon footprint and potentially experiencing cost savings.

* The above case study from our infrastructure portfolio is for illustrative purposes only and is not representative of all investments made by KKR Funds or accounts, nor should it be assumed that any investment in the company identified was or will be profitable.