

### Japfa Comfeed: Focusing on Food Safety\*



**40+** yrs  
of Growth in Scale

In the last nine years, KKR has made multiple investments in Asia-Pacific agricultural companies that focus on food safety. One such recent investment is

in Indonesia, a country in which KKR aims to be a partner to leading companies and entrepreneurs that can benefit from the country's robust growth prospects. In 2016, KKR invested in Japfa Comfeed, one of Indonesia's leading producers of chicken feed and poultry. Japfa is a vertically integrated chicken feed and day-old-chick producer focused on providing safe and healthy products.

The market is expected to continue seeing substantial growth in poultry consumption as consumption per capita in Indonesia is only 6.3 kg compared to 15.9 kg and 50.0 kg in Thailand and Malaysia, respectively. Japfa is well positioned to help meet this demand in a safe and responsible manner. Much of Japfa's health and safety oversight is performed across three business segments – the Animal Health Unit, the Animal Vaccines Unit, and the Poultry Equipment Unit – which holistically cover animal health, equipment sanitization, and related health and safety procedures.

Fueled by economic and urban population expansion, in the coming years Japfa seeks to expand its national footprint and production capacity while further incorporating global best practices into its growth strategy.

\* The above case study from our private equity portfolio is for illustrative purposes only and is not representative of all investments made by KKR Funds or accounts, nor should it be assumed that any investment in the company identified was or will be profitable.