

## UK Modern Slavery Act Transparency Statement

The Modern Slavery Act (“MSA”) was enacted by the UK Government in 2015 in an effort to confront all forms of human trafficking and slavery, including forced, compulsory or coerced labour, deprivation of personal freedom and the exploitative movement of people. Section 54 MSA requires commercial organisations of a certain size in the UK to prepare a slavery and human trafficking statement for each financial year.

KKR’s activities in the UK are carried out by its local affiliates, including Kohlberg Kravis Roberts & Co. Partners LLP (“KKRLLP”).

KKRLLP acts as a sub-advisor to its U.S. parent, Kohlberg Kravis Roberts & Co. L.P., in relation to sourcing potential investment opportunities in Europe, the Middle East and Africa.

In accordance with section 54 KKRLLP has prepared this Statement for its most recent financial year (ending December 2016).

### About KKR

KKR is a leading global investment firm that manages investments across multiple asset classes including private equity, energy, infrastructure, real estate, credit and hedge funds. KKR aims to generate attractive investment returns by following a patient and disciplined investment approach, employing world-class people, and driving growth and value creation at the asset level. KKR invests its own capital alongside its partners’ capital and brings opportunities to others through its capital markets business.

KKR believes that the thoughtful management of environmental, social, and governance (ESG) issues is smart business and sees it as an essential part of long-term success in a rapidly changing world. Companies that carefully manage ESG risks and opportunities today should be better situated in the future as diminishing resources, changing consumer demands, and increased regulation are expected to pose greater challenges and opportunities.

To formalize our commitment, in 2009, KKR became a signatory to the United Nations-backed Principles for Responsible Investment (PRI) and helped to develop the guidelines for responsible investing as a member of the American Investment Council (formerly the Private Equity Growth Capital Council). In addition, we partner with leading non-governmental organizations to help inform ourselves and KKR portfolio companies on best practices related to ESG performance. Details on our commitment and progress are available at [www.kkresg.com](http://www.kkresg.com). KKR portfolio companies that carry out business in the UK will be under their own obligation to comply with the MSA.

Steps KKROLLP has taken to address the MSA for the financial year ending December 31, 2016

*Employment practices*

We endeavour to be a best-in-class employer, providing our staff with the opportunity to excel in a collegial, supportive environment. We have high recruitment standards for all roles within KKROLLP and many of our staff hold professional qualifications and are subject to independent professional regulation and oversight.

We believe our Code of Ethics, Culture and Values statements and employment policies are fair, transparent and implement positive working practices for all of our colleagues. We commit to keeping these under review and making enhancements where appropriate.

*Supply Chain Review*

KKROLLP has conducted an assessment of relevant third parties with whom we do business for the financial year ending December 31, 2016 to ascertain where there might be a higher risk of slavery or human trafficking in its supply chain. This assessment considered the sector the supplier operated in, their geographical location, and their own likely supply chain.

We consider the risk of modern slavery and trafficking within our supply chain to be low. Most of our suppliers are professional and business services firms who provide transaction advisory and due diligence services, with their own short, low-risk supply chains relating to these services.

*Adherence to our expectations by suppliers going forward*

KKROLLP has developed a Modern Slavery risk assessment framework for new vendors and an internal escalation procedure for concerns relating to slavery, human trafficking, and other poor working practices within our supply chain. Depending on the risk factors presented by a supplier, additional due diligence may be undertaken, including screening of vendors against international sanctions or watch lists, litigation, or negative press. Where we believe there may be a higher risk of harmful practices within a sector a supplier operates in, we may also seek contractual representations from our suppliers regarding their own compliance with the MSA.

*Training*

Regular training is provided to all staff around KKR's culture and values. In addition, we have developed guidance specific to the MSA that is being rolled out to KKROLLP staff.

The Executive Committee of KKROLLP is committed to implementing and enforcing systems and controls to safeguard against modern slavery, human trafficking and harmful working practices.

**KKR** Kohlberg Kravis Roberts

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Johannes Huth  
Executive Committee Chairman  
Kohlberg Kravis Roberts & Co. Partners LLP