

NY Office Green Team Reduces Waste and Costs



In 2011, the Firm founded the KKR Green Team at our New York headquarters. The Green Team comprises cross-functional subject matter experts and is charged with evaluating current practices, setting baselines, and prioritizing initiatives. In 2012, the Green Team piloted a series of initiatives in the New York office focusing on our food and pantry programs. The team eliminated the use of bottled water on select floors, replacing the plastic disposables with a filtration system and providing each employee with a reusable bottle or drinking glass. This effort is estimated to avoid approximately 60,000 bottles from the waste stream and achieve nearly \$20,000 in financial impact annually.

The team also worked to purchase items, such as juice and cereal in bulk containers, thereby eliminating excess waste and reducing costs. We also provided additional reusable mugs, plates, and cutlery as well as changed all disposable options to include materials that are biodegradable or made from recycled content. In 2013, the Green Team will focus on our printing and office supply centers.

The Green Team was an active partner with the Office Operations team throughout the year and participated in a series of moves, build-outs, and retrofits by offering opinions and insight. The building standards used in our New York office are being shared globally to ensure the utilization of green options when and where possible.

In 2012, Office Operations and Green Team members joined forces to support Earth Hour at our Firm. This global action is designed to drive awareness of climate change and improve environmental efficiency. Lights and equipment were turned off at KKR offices around the world, while employees were also encouraged to make changes at home. We will support Earth Hour again in 2013. We also hope to host our first Earth Day volunteer activity in New York and share our success with other offices by developing guides for “greening” KKR offices in the next year.