

Supporting Diversity: Emerging Manager Program at KKR Prisma



In the past two years, our multi-manager hedge fund solutions provider, KKR Prisma, has advanced the role of emerging hedge fund managers to deliver superior results for our clients. “Emerging” managers include firms owned by women, minorities, veterans, and people with disabilities, as well as small and early stage businesses. This area is of growing importance for many U.S. public pension plans, foundations, and endowments.

Acquired by KKR in 2012, KKR Prisma constructs and manages customized hedge fund portfolios, seeking to deliver superior performance through proactive strategy allocation and an integrated, quantitative approach to risk management. KKR Prisma takes a specialist approach by seeking leading niche hedge fund managers in each strategy. One aspect of this approach is KKR Prisma’s focus on investing with emerging managers.

Based on research and experience, KKR Prisma believes that emerging managers can drive additional risk-adjusted returns for our clients, while also meeting plan sponsor needs for increased diversity. To build more interest and awareness, KKR Prisma has engaged in dialogue with plan sponsors about the opportunities associated with emerging managers in hedge fund investing. KKR Prisma has also participated in industry conferences that support and advance this approach.