Yuehai Feed Group: Investing in Aquatic Feed and Nutrition Solutions*

In 2015, KKR invested in Chinese company Yuehai Feed Group Co. Ltd. (“Yuehai”), which provides aquatic feed and nutrition solutions for shrimp and fish farming. The company is China’s largest manufacturer of high-end, special aquatic feed products by market share. The company is shifting from raw frozen fish and traditional pellet feed to floating puffed feed, which helps avoid over- or underfeeding and in turn minimizes feed waste and enhances water quality. Yuehai has full oversight of the feed production process, which helps safeguard the shrimp and fish from disease and ultimately contributes to meeting Chinese consumer demand for safe, healthy animal protein options.

* The above is for illustrative purposes only and is not representative of all investments made by KKR Funds or accounts, nor should it be assumed that any investment in the company identified was or will be profitable.