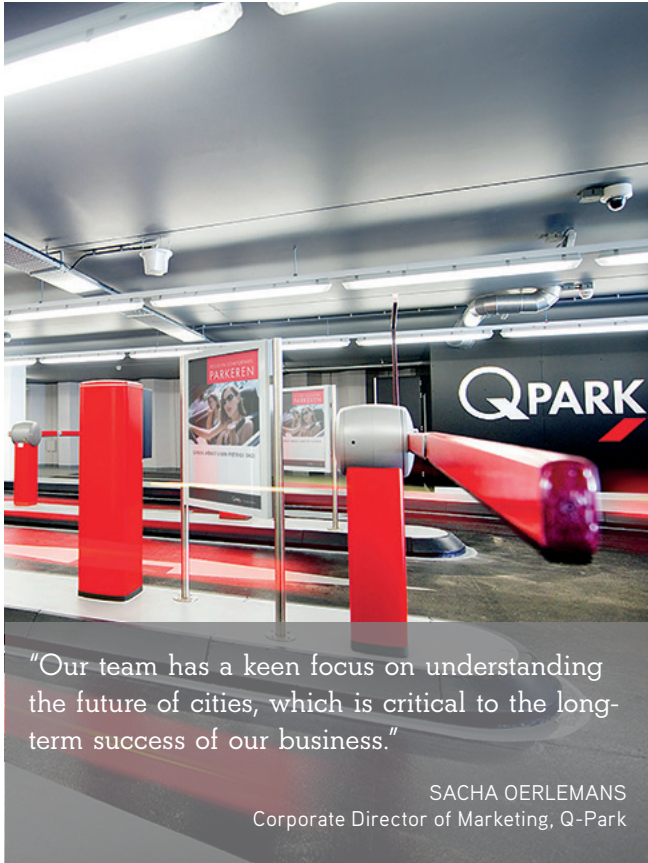


Q-Park: Advancing Urban Mobility*



"Our team has a keen focus on understanding the future of cities, which is critical to the long-term success of our business."

SACHA OERLEMANS
Corporate Director of Marketing, Q-Park

With nearly 70 percent of the world's population expected to live in cities by 2050, the need to improve urban infrastructure and livability is critical. Q-Park, a leading European parking provider, aims to be a key player in this transformation.

Dedicated to supporting smart mobility and repurposing historic buildings and areas, Q-Park works in partnership with municipalities and city councils. For example, the company recently partnered with leadership in Antwerp, Belgium, to repurpose space at the city's historic Zuiderdokken canals to create parking and green space. Q-Park's innovative approach to reusing two old ship docks for underground parking will create parking space for 2,000 cars and 300 bicycles in addition to electric charging stations for at least 50 cars. After construction of the car parks, Q-Park and the city will transform the area above ground into a park so that residents can enjoy gardens and recreational facilities. Q-Park seeks to support cities so that they remain accessible and economically viable now and in the future.

* The case study about the company from the infrastructure portfolio shown above represents what we believe to be the most demonstrative example of the corresponding challenge. The specific portfolio company identified is not representative of all of the investments made, sold, or recommended for advisory clients, and it should not be assumed that the investment in the company identified was or will be profitable. Sourced information for this case study is United Nations World Urbanization Prospects: The 2014 Revision, Highlights (2014).